

City of Fort Myers General Employees' Pension Plan

Minutes: Meeting of February 19, 2020

1. Call to Order

Vice Chair Gongora called a meeting of the Board of Trustees for the Fort Myers General Employees' Pension Plan to order at 9:00 AM. Mr. Gongora called roll then the Pledge of Allegiance was recited.

Trustees Present

Aurelio Gongora, Vice Chair
Rodolfo Rosso, Secretary
Eloise Pennington
Saeed Kazemi
Mark Nuber

Others

Amber McNeill, The Resource Centers
Holly Simone, City of Fort Myers
Ellen Clyatt, City of Fort Myers
Rebecca Little, City of Fort Myers
Jennifer Ryan, City of Fort Myers

Trustees Absent

Donna Lovejoy, Chairperson
Dennis Pearlman

2. Public Comment

There was no public comment.

3. Approval of Meeting Minutes

A motion was made by Ms. Pennington and seconded by Mr. Rosso to approve the December 18, 2019 meeting minutes. The motion passed 5 – 0.

4. Administrator Report – Amber McNeill, The Resource Centers

The Board was presented the following Benefits for approval:

- Mongoven, Michael – Vested Deferred Retirement – Commencing January 1, 2020; Joint & Survivor 100% (\$913.61)
- Titmuss, Theresa – DROP Exit – Commencing March 1, 2020; Life Annuity (\$2,960.58)
DROP Distribution (80%) \$90,969.18
- King, Ruby – Death – Beneficiary of Joint & Survivor 100% (\$468.18)
- King, Thomas – Death – Life Annuity (\$430.65)
- Miller, Irene – Death – Life Annuity (\$1,063.83)
- Rios, Gabriel – Death – Life Annuity (\$516.65)
- Tortoso, Dominick – Death – 10 Year Certain (\$219.34)
- Vrell, Barbara – Death – 10 Year Certain (\$840.42)
- Miller-Mitchell, Tamika – Beneficiary of Irene Miller; DROP Distribution Only (\$40,096.59)
- Bartowski, Chester – Refund – \$1,206.57
- Cramer, Terence – Refund – \$6,408.66
- Harchar, Marc – Refund – \$1,804.25
- Kerrigan, Lisa – Refund – \$4,516.37

A motion was made by Ms. Pennington and seconded by Mr. Nuber to accept the Benefit Approvals as presented. The motion passed 5 – 0.

Ms. McNeill provided the 2020 Conference List to the Board. The Board reviewed the yearly retiree verification process proposal from the Resource Centers.

A motion was made by Ms. Pennington and seconded by Mr. Rosso to accept the yearly retiree verification proposal from the Resource Centers. The motion passed 5 – 0.

The Board discussed the Brescher tier issue at length.

A motion was made by Ms. Pennington and seconded by Mr. Nuber to authorize the City to correct Ms. Brescher's contributions. The motion passed 5 – 0.

5. Plan Financials

a. Interim Financial Statements

Ms. McNeill presented the Interim Financial Statements to the Board. The Board accepted the statements as presented.

b. Warrant dated February 19, 2020

Ms. McNeill presented the following expenses for approval from the Board:

Foster & Foster

Invoice #16269 dated 01-24-20	\$440.00
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Resource Centers

Invoice #17659 dated 02-01-20	\$8,247.98
Invoice #17598 dated 01-02-20	\$8,057.48

Christiansen & Dehner

Invoice #33731 dated 12-31-19	\$1,839.20
Invoice #33682 dated 11-30-19	\$367.70

AndCo

Invoice #33860 dated 12-31-19	\$8,375.00
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Bernzott Capital Advisors

Invoice for QE 12-31-19 dated 12-31-19	\$19,631.00
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Eagle Capital

Invoice for QE 12-31-19 dated 01-13-20	\$45,092.94
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Fred Alger

Invoice for QE 12-31-19 dated 01-05-20	\$32,501.92
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Galliard Capital Managemnet

Invoice for QE 12-31-19 dated 01-31-20	\$9,020.84
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Wells Capital Management

Invoice #12692267 for QE 12-31-19 dated 01-13-20	\$29,826.96
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Nuber, Mark

Winter FPPTA Travel Expenses dated 01-26-20 to 01-29-20	\$276.40
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Rosso, Rodolfo

Winter FPPTA Travel Expenses dated 01-26-20 to 01-29-20	\$338.30
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FPPTA

Membership Renewal Invoice #1829 dated 12-19-19	\$620.00
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Winter Conference Registration for Rodolfo Rosso, Invoice #1824 dated 12-19-19	\$720.00
Winter Conference Registration for Aurelio Gongora, Invoice #1811 dated 12-18-19	\$720.00
Winter Conference Registration for Mark Nuber, Invoice #1638 dated 12-16-19	\$720.00

Hyatt Recency Orlando

Winter FPPTA Hotel for Aurelio Gongora, dated 01-26-20 to 01-29-20	\$657.00
Winter FPPTA Hotel for Mark Nuber, dated 01-26-20 to 01-29-20	\$657.00
Winter FPPTA Hotel for Rodolfo Rosso, dated 01-26-20 to 01-29-20	\$657.00

A motion was made by Mr. Rosso and seconded by Mr. Gongora to accept the Warrant dated February 19, 2020 as presented. The motion passed 5 – 0.

6. Old Business- None**7. New Business**

Ms. McNeill provided the Salem Trust 12-31-19 report for the Board's review. The Board discussed upcoming educational opportunities and pending legislation.

8. Next Meeting

The next regular meeting will be held on March 18, 2020 at 9 AM.

9. Adjournment

There being no further business, a motion was made by Ms. Pennington and seconded by Mr. Kazemi to adjourn. The motion passed 5 – 0.

Respectfully submitted,

Rodolfo Rosso, Secretary